

REVERSE MORTGAGE

Fee Schedule

Applicable from 30th November 2018

HEARTLAND

— Seniors Finance —

Interest Rate	Standard Reverse Mortgage	Aged Care Option
	Variable Rate 6.54% p.a.	Variable Rate 6.54% p.a.
	Comparison Rate 6.56% p.a.	Comparison Rate 6.64% p.a.
	The comparison rate is based on a loan of \$150,000 secured for a term of 25 years.	The comparison rate is based on a loan of \$150,000 secured for a term of 5 years.
	Interest is calculated daily and debited monthly.	
	Please note the comparison rate only applies to the examples given. Different loan amounts and terms will result in different comparison rates. Costs such as redraw fees and costs savings, such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.	
New loan fees	Settlement fee	\$495
	Valuation fee	
	- Less than \$2 million*	\$350* <i>Waived for a new loan, if it proceeds to settlement</i>
	- \$2 million and above	Quote
Government Charges	Mortgage Registration fee	Varies between States
Other loan fees	Regular advance option	\$250
<i>These may become payable at settlement or during your loan, depending on product selection and additional requests through life of loan.</i>	Equity Protection Option	\$295
	Reissue of loan documentation	\$295
	Cash reserve drawdown	\$60 (per draw)
	Redraw	\$60 (per draw)
	Early repayments	NIL
	Further advance	\$495
	Variation	\$295
Exit fees	Mortgage discharge	\$395
Government Charges	Mortgage Release fee	Varies between States

Attended settlement, legal, government or other fees may apply depending on services required and location.

IMPORTANT NOTICE: This information has been prepared without taking account of the needs, objectives, or financial situation of any particular individual. Applicants should consider their own circumstances and, if necessary, seek professional advice. Applications are subject to loan approval criteria. Terms, conditions, fees and charges apply. Credit provided by ASF Custodians Pty Ltd. ***A valuation fee may be charged at cost if a standard valuation is unable to be completed.**

Please note the information (including fees and charges) set out in this fact sheet may change from time to time. Please retain this insert for future reference.

Australian Credit Licence Numbers:

Australian Seniors Finance Pty Ltd - 386760 (ACN 108 875 636) / ASF Custodians Pty Ltd - 386781 (ACN 106 822 780)

Seniors Finance Pty Ltd - 469894 (ACN 603 141 779) / Seniors Finance Custodians Pty Ltd - 476140 (ACN 603 141 706)